

Finance Committee Description

The NCAAA Finance Committee is responsible for proactively overseeing the financial health and management of the Commission, in alignment with the fiduciary duties and responsibilities of the full Commission. The committee evaluates and reports on the Commission's financial status.

Key Responsibilities include:

Evaluation: Evaluate financial reports and make recommendations to ensure fiscal accountability and transparency.

Collaboration: Responsible for working with Executive Director to send in invoices, contracts, and receipts to the Department of Administrative Services.

Annual Budget Development: Develop the proposed annual budget for the Commission.

Hearing Testimony: Treasurer or a designated representative from the Finance Committee will be responsible for entering testimony on the Commission's annual budget or any hearings on that specific matter.

Reporting and Accountability: The Treasurer or Vice Chair of the committee will be responsible for all communication to the Executive Committee and full Commission including presenting any reports that need to be shared at Commission meetings.